

## CITY OF COON RAPIDS, MN

DEPOSIT FUND 82000  
 COON RAPIDS MORTGAGE ASSISTANCE FOUNDATION ACCOUNT  
 BALANCE SHEET  
 SEPTEMBER 30, 2012  
 (WITH COMPARATIVE AMOUNTS FOR SEPTEMBER 30, 2011)

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	<u>2012</u>	<u>2011</u>
Assets - Cash and investments*	<u>\$ 981,271</u>	<u>\$ 961,710</u>
 Fund Balance	 <u>\$ 981,271</u>	 <u>\$ 961,710</u>

*Cash and Investments:	<u>2012</u>	<u>2011</u>
Cash balance in City investment pool	\$ 981,271	\$ 961,710
Interest rate as of 9/30	1.84%	2.07%

## CITY OF COON RAPIDS, MN

## DEPOSIT FUND 82000

## COON RAPIDS MORTGAGE ASSISTANCE FOUNDATION ACCOUNT

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

## FOR THE YEAR ENDED SEPTEMBER 30, 2012

(WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED SEPTEMBER 30, 2011)

	<u>2012</u>	<u>2011</u>
Revenues:		
Investment Income	\$ 19,761	\$ 21,655
Expenditures:		
Director fees	<u>200</u>	<u>250</u>
Excess of Revenues over Expenditures	19,561	21,405
Fund Balance at Beginning of Year	<u>961,710</u>	<u>940,305</u>
Fund Balance at End of Year	<u><u>\$ 981,271</u></u>	<u><u>\$ 961,710</u></u>

Note: In October of 2012 an expenditure of \$1,080.00 was paid for professional services to the Center for Policy, Planning & Performance.

**Coon Rapids Mortgage Assistance Foundation**  
**Deposit Fund 82000**  
**Summary of Activity**  
**October 1, 2011 - September 30, 2012**

<b>Date</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance</b>
09/30/11	Balance Forward		961,710.29	961,710.29
12/31/11	Interest allocation (10/1/11-12/31/11)		5,442.67	967,152.96
01/06/12	Annual Meeting - Crandall, Brad	50.00		967,102.96
01/06/12	Annual Meeting - Haney, Lyle	50.00		967,052.96
01/06/12	Annual Meeting - Hofstedt, Al	50.00		967,002.96
01/06/12	Annual Meeting - Naeve, Donna	50.00		966,952.96
03/31/12	Interest allocation (1/1/12-3/31/12)		4,741.96	971,694.92
06/30/12	Interest allocation (4/1/12-6/30/12)		5,058.94	976,753.86
09/30/12	Interest allocation (7/1/12-09/30/12)		4,517.40	981,271.26

**INTEREST RECEIVED ON INVESTMENTS  
CRMAF ACCOUNT (IN DEPOSIT FUND 82000)  
FOR THE YEAR ENDED 9/30/12**

**Pooled investment earnings:**

<b>Quarter</b>	<b>Average Cash Balance</b>	<b>Interest Received</b>
October 1, 2010 - December 31, 2010	\$ 961,710.29	\$ 5,442.67
January 1, 2011 - March 31, 2011	967,002.96	4,741.96
April 1, 2011 - June 30, 2011	971,694.92	5,058.94
July 1, 2011 - September 30, 2011	976,753.86	4,517.40
Interest revenue		<u><u>\$ 19,760.97</u></u>

## CITY OF COON RAPIDS, MN

## COON RAPIDS MAF PROGRAM FUND 20000

## BALANCE SHEET

December 31, 2011

(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2010)

	<u>2011</u>	<u>2010</u>
<u>Assets</u>		
Cash and investments	\$ 4,172,738	\$ 4,259,538
Accrued interest	<u>23,948</u>	<u>25,949</u>
Total Assets	<u>\$ 4,196,686</u>	<u>\$ 4,285,487</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Total Liabilities	<u></u>	<u>220</u>
Fund Balance	<u>\$ 4,196,686</u>	<u>\$ 4,285,267</u>
Total Liabilities and Fund Balance	<u>\$ 4,196,686</u>	<u>\$ 4,285,487</u>

## CITY OF COON RAPIDS, MN

COON RAPIDS MAF PROGRAM FUND 20000  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED DECEMBER 31, 2011  
 (WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2010)

	<u>2011</u>	<u>2010</u>
Revenues:		
Investment Income	<u>\$ 163,622</u>	<u>\$ 84,659</u>
Expenditures:		
Fees for Loan Processing	1,945	869
Insurance and Other	<u>258</u>	<u>95</u>
Total Expenditures	<u>2,203</u>	<u>964</u>
Excess of Revenues over Expenditures	161,419	83,695
Other Financing Uses:		
Transfer out to Housing Program Fund	<u>(250,000)</u>	<u></u>
Net Change in Fund Balances	(88,581)	83,695
Fund Balance at Beginning of Year	<u>4,285,267</u>	<u>4,201,572</u>
Fund Balance at End of Year	<u><u>\$ 4,196,686</u></u>	<u><u>\$ 4,285,267</u></u>

(1) Includes principal payments on mortgages which the City started collecting in April 2003.  
 The last loan was paid off on September 28, 2009.

## CITY OF COON RAPIDS, MN

COON RAPIDS MAF PROGRAM FUND 20000  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2012

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Revenues:	
Investment Income (1)	\$ 61,788
Expenditures:	
Fees for Loan Processing	45
Insurance and Other	<u>157</u>
Total Expenditures	<u>202</u>
Net Change in Fund Balances	61,586
Fund Balance at Beginning of Year	<u>4,196,686</u>
Fund Balance at End of Period	<u><u>\$ 4,258,272</u></u>

(1) Does not include the change in the fair value of investments which is allocated to all funds on December 31.

## CITY OF COON RAPIDS, MN

## HOUSING PROGRAM FUND 19000

## BALANCE SHEET

December 31, 2011

(WITH COMPARATIVE AMOUNTS FOR DECEMBER 31, 2010)

	<u>2011</u>	<u>2010</u>
<u>Assets</u>		
Cash and investments	\$ 1,930,986	\$ 1,644,925
Mortgages Receivable	1,421,280	1,367,364
Accrued interest	<u>9,710</u>	<u>10,226</u>
Total Assets	<u>\$ 3,361,976</u>	<u>\$ 3,022,515</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts Payable		
Deferred Revenue	<u>\$ 1,421,280</u>	<u>\$ 1,367,364</u>
Total Liabilities	<u>1,421,280</u>	<u>1,367,364</u>
Fund Balance	<u>1,940,696</u>	<u>1,655,151</u>
Total Liabilities and Fund Balance	<u>\$ 3,361,976</u>	<u>\$ 3,022,515</u>



## CITY OF COON RAPIDS, MN

HOUSING PROGRAM FUND 19000  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED DECEMBER 31, 2011  
 (WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2010)

	<u>2011</u>	<u>2010</u>
Revenues:		
Investment Income	\$ 65,237	\$ 33,802
Principal Payments	149,058	198,012
Loan Interest	<u>39,036</u>	<u>38,115</u>
Total Revenues	<u>253,331</u>	<u>269,929</u>
Expenditures:		
Disbursements for Loans	202,974	220,742
Fees for Loan Processing	14,399	16,135
Insurance	<u>413</u>	<u>430</u>
Total Expenditures	<u>217,786</u>	<u>237,307</u>
Excess (Deficiency) of Revenues over Expenditures	35,545	32,622
Other Financing Sources:		
Transfer in from CRMAF Program Fund	<u>250,000</u>	<u></u>
Net Change in Fund Balance	285,545	32,622
Fund Balance at Beginning of Year	<u>1,655,151</u>	<u>1,622,529</u>
Fund Balance at End of Year	<u>\$ 1,940,696</u>	<u>\$ 1,655,151</u>

## CITY OF COON RAPIDS, MN

## HOUSING PROGRAM FUND 19000

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE PERIOD ENDED SEPTEMBER 30, 2012

Revenues:		
Investment Income (1)	\$	29,399
Principal Payments (2)		170,371
Loan Interest		<u>27,853</u>
Total Revenues		<u>227,623</u>
Expenditures:		
Disbursements for Loans		39,526
Fees for Loan Processing		6,746
Insurance		<u>357</u>
Total Expenditures		<u>46,629</u>
Excess of Revenues over Expenditures		180,994
Fund Balance at Beginning of Year		<u>1,940,696</u>
Fund Balance at End of Period	\$	<u><u>2,121,690</u></u>

(1) Includes interest earned on investments. Does not include the change in the fair value of investments which is allocated to all funds on December 31.

(2) Includes principal payments on loans which the City started collecting in August 2005. Loans issued to date total \$2,412,228. As of September 30, 2012 there are 124 outstanding loans with a total principal balance of \$1,205,226.